

Which budget works for all the people of Washington State?

Fair?

House



Senate



Ensures that wealthiest pay their fair share

- Raises a 5% tax on profits from sale of corporate stocks, bonds, and other luxury financial assets.
- Paid only by the wealthiest 2%.

Continues to burden the middle class

- Taxes health insurance.
- Protects status quo: wealthiest pay only 2.4% of their income in state taxes; while middle incomes pay 10% and lowest incomes pay 17%.

Accountable?

House



Senate



Eliminates wasteful tax breaks

- Eliminates tax breaks for corporations like banks, oil refineries, drug and bottled water companies, high tech software royalties.
- Requires out-of-state shoppers and e-retailers to pay the WA sales tax, too.

Rubber-stamps new & existing tax breaks

- Leaves in place existing corporate tax breaks, and creates or reinstates 15 new ones, including:
- Special tax breaks for the most-profitable high-tech corporations.
 - Tax breaks for corporate agribusiness.
 - Protecting tax benefits for the most-polluting factories.

Sufficient?

House



Senate



Raises needed & fair revenue

- Tax luxury capital gains: \$600 million for critical services like education.
- Eliminates unfair tax breaks: \$300 million.
- Reinstates a 0.3% B&O tax, while saving small businesses \$532 million.
- Starts to improve our outdated tax system.

Fails to generate revenues we need

- Leaves a \$1.6 billion hole in the budget.
- Forces cuts in essential services like mental health services, education, senior services, and many other critical needs.

Stable?

House



Senate



Sensible & sound revenues

Predicts revenues based on cautious calculations.

Overestimates marijuana sales

Expects nearly \$700 million more in legal pot sales than objective estimates.

Shared?

House



Senate



Revenues will help us thrive

- Protects the most vulnerable.
- Funds basic services.
- Helps small businesses grow.
- Makes wealthiest pay their fair share.

Raids funding for the essentials

Takes \$671 million from other accounts such as funding for infrastructure projects, support for hungry children, and much more.